Ministry of the Economy

Crown Land Sale Fact Sheet

SALE #349 October 1, 2012

Provincial Summary

The October 1, 2012 sale of Crown petroleum and natural gas dispositions generated $15,222,250.95, an average of $417.57/hectare ($168.99/acre). This compares to $23,296,775.76, an average of $500.71/hectare ($202.63/acre) received at the last sale held on August 13, 2012. The summary of results of the October 1, 2012 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	14	23,234.88		9	15,577.19	$3,390,155.68	217.64
Leases	163	25,929.66		125	20,876.89	$11,832,095.27	566.76
Total	177	49,164.54		134	36,454.08	$15,222,250.95	417.57

Highlights

The top purchaser of acreage in the province was Scott Land & Lease Ltd., who spent $4,415,188.39 to acquire 18 lease parcels and 1 exploration licence.

The top price paid for a single lease was $1,311,763.98, paid by Bristol Land & Leasing Ltd. for a 249.29 hectare (616.00 acre) parcel situated within the Coleville-Smiley Gas Pool, 20 kilometres northwest of Kindersley.

Top price paid for a single licence was $1,634,121.98, paid by Scott Land & Lease Ltd. for a 1,294.99 hectare (3,200.00 acre) block located 5 kilometres northeast of the Bayhurst West Viking Gas Pool, 40 kilometres southwest of Kindersley.

The highest dollar per hectare in the sale was received from Scott Land & Lease Ltd., who paid $8,532.00/hectare ($3,452.79/acre) for a 64.75 hectare (160.00 acre) parcel located within the Viewfield Bakken Sand and Star Valley Frobisher-Alida Beds Oil Pools, 8 kilometres northeast of Kisbey.

Gas prone areas of the province attracted no bonus bids.

Parcels offering deeper rights only brought in $837,439.27 (5.50% of the sale) for an average price of $327.96/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $3,317,689.73, an average of $690.79/hectare ($279.55/acre). This compares to $5,521,546.99, an average of $529.66/hectare ($214.35/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	40	6,000.62		31	4,802.75	$3,317,689.73	690.79
Total	40	6,000.62		31	4,802.75	$3,317,689.73	690.79

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd., who spent $965,962.87 to acquire 5 lease parcels.

Top price paid for a single lease in this area was $314,760.45, paid by Windfall Resources Ltd. for a 113.31 hectare (280.00 acre) parcel situated within the Tangleflags North G.P. and Lloyd-Cummings Sands Oil Pools, 27 kilometres northeast of Lloydminster.

The highest dollar per hectare in this area was received from Prairie Land & Investment Services Ltd., who paid $8,041.67/hectare ($3,257.38/acre) for a 4.80 hectare (11.85 acre) parcel located within the Silverdale Mannville Sands Oil Pools, 7 kilometres south of Lloydminster.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $8,487,165.61, an average of $349.51/hectare ($141.44/acre). This compares to $1,721,731.43, an average of $159.91/hectare ($64.71/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	12	21,452.62		7	13,794.93	$2,703,269.26	195.96
Leases	63	12,842.74		47	10,488.26	$5,783,896.35	551.46
Total	75	34,295.36		54	24,283.19	$8,487,165.61	349.51

Highlights

Top purchaser of acreage in this area was Bristol Land & Leasing Ltd., who spent $3,395,454.64 to acquire 4 lease parcels.

The top price paid for a single lease was $1,311,763.98, paid by Bristol Land & Leasing Ltd. for a 249.29 hectare (616.00 acre) parcel situated within the Coleville-Smiley Gas Pool, 20 kilometres northwest of Kindersley. This was the highest dollar per hectare in this area at $5,262.00/hectare ($2,129.49/acre)

Top price paid for a single licence was $1,634,121.98, paid by Scott Land & Lease Ltd. for a 1,294.99 hectare (3,200.00 acre) block located 5 kilometres northeast of the Bayhurst West Viking Gas Pool, 40 kilometres southwest of Kindersley.

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Swift Current Area Summary

No bids were received on the 5 parcels offered in the Swift Current area. This compares to $6,035,846.32, an average of $653.52/hectare ($264.47/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	5	469.44		0	0	0	0
Total	5	469.44		0	0	0	0

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Weyburn-Estevan Area Summary

The total bonus received in the area was $3,417,395.61, an average of $463.81/hectare ($187.70/acre). This compares to $10,017,651.02, an average of $622.21/hectare ($251.80/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	1,782.26		2	1,782.26	$686,886.42	385.40
Leases	55	6,616.86		47	5,585.88	$2,730,509.19	488.82
Total	57	8,399.12		49	7,368.14	$3,417,395.61	463.81

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd., who spent $1,170,074.40 to acquire 9 lease parcels.

Top price paid for a single lease in this area was $552,447.00, paid by Scott Land & Lease Ltd. for a 64.75 hectare (160.00 acre) parcel situated within the Viewfield Bakken Sand and Star Valley Frobisher-Alida Beds Oil Pools, 8 kilometres northeast of Kisbey. This was the highest dollar per hectare in this area at $8,532.00/hectare ($3,452.79/acre).

Top price paid for a single licence in this area was $510,611.27, paid by Silver Hawk Resources Ltd. for a 1,100.74 hectare (2,720.00 acre) block situated 10 kilometres east of the Red Jacket South Red jacket Sand Pool, 3 kilometres south of Moosomin.